

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 /116 W

----- 046770

R 040746Z MAY 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4656

INFO AMCONGEN HONG KONG

USLO PEKING

AMEMBASSY STOCKHOLM

AMEMBASSY TAIPEI

CINCPAC

UNCLAS MANILA 6139

E.O. 11652: NA

TAGS: ENRG, RP

SUBJECT:EDB ISSUES BACKGROUNDER ON REED BANK

REF: MANILA 6164

REPEATED BELOW IS PRESS RELEASE DATED APRIL 30, 1976 ISSUED BY
THE PRESIDENTIAL PRESS STAFF, MALACANANG. PORTIONS OF THIS
RELEASE WERE CARRIED IN LOCAL PRESS ARTICLES ALONG WITH EDB
CHAIRMAN VELASCO ANNOUNCEMENT THAT DRILLING HAD BEEN STARTED
ON REED BANK.

QTE THE REED BANK, NOW THE SUBJECT OF DRILLING OPERATIONS
BY A CONSORTIUM OF SWEDISH-FILIPINO OIL EXPLORATION FIRMS,
WAS DECLARED OPEN FOR EXPLORATION AND EXPLOITATION CONCESSIONS
ON JUNE 23, 1970 BY THE DEPARTMENT OF AGRICULTURE AND
NATURAL RESOURCES.

THE DRILLING SITE, LOCATED SOME 155 MILES WEST OF ULUGAN BAY,
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PALAWAN, IS PART OF THE PHILIPPINE CONTINENTAL SHELF,

ACCORDING TO THE ENERGY DEVELOPMENT BOARD.

THE EDB SAID THAT THE THEN DANR ISSUED MINES ADMINISTRATIVE ORDER V-37 ON JUNE 23, 1970, THE REED BANK OPEN FOR APPLICATION FOR EXPLORATION AND EXPLOITATION CONCESSIONS IN ACCORDANCE WITH THE PROVISIONS OF PETROLEUM ACT 1949, AS AMENDED.

PRESIDENTIAL PROCLAMATION NO. 370 ISSUED MARCH 20, 1968 BY PRESIDENT MARCOS LIKEWISE STATES: "ALL THE MINERAL AND OTHER NATURAL RESOURCES IN THE SEABED AND SUBSOIL OF THE CONTINENTAL SHELF ADJACENT TO THE PHILIPPINES BUT OUTSIDE THE AREA OF ITS TERRITORIAL SEA TO WHERE THE DEPTH OF THE SUPERJACENT WATERS ADMITS OF THE EXPLOITATION OF SUCH RESOURCES, INCLUDING LIVING ORGANISMS, BELONGING TO SEDENTARY SPECIES, APPERTAIN TO THE PHILIPPINES AND ARE SUBJECT TO ITS EXCLUSIVE JURISDICTION AND CONTROL FOR PURPOSES OF EXPLORATION AND EXPLOITATION." AS A RESULT OF MINES ORDER V-37, SEVERAL FILIPINO OIL EXPLORATION FIRMS APPLIED FOR PETROLEUM EXPLORATION CONCESSIONS AMONG WHICH ARE PODCO, IMPERIAL, JINICO, SEAFRONT, PACIFICA, MARSTEEL AND ORIENTAL PETROLEUM. UNQTE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, POLICIES, PRESS RELEASES, EXPLORATORY DRILLING
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA06139
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760171-0913
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760594/aaaadcqi.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 MANILA 6164
Review Action: RELEASED, APPROVED
Review Authority: schwenja
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2004 by wolfsd>; APPROVED <13 SEP 2004 by schwenja>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DB ISSUES BACKGROUNDER ON REED BANK
TAGS: ENRG, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006